

## SEDAR+ FILER SESSION

Changes to investment fund prospectus filings



# WELCOME!

*A few items before we begin...*





## AGENDA

- Quick summary of the regulatory updates
- SEDAR+ system updates



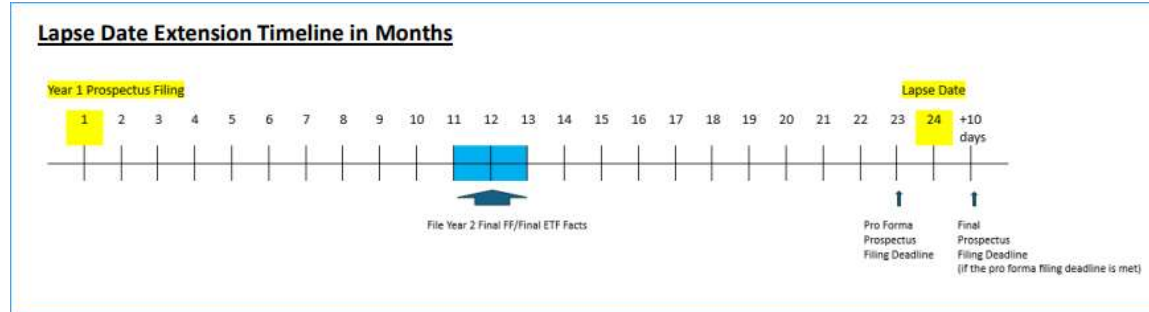
# INTRODUCTION

## **Canadian securities regulators reduce regulatory burden for investment funds in continuous distribution**

- Under the new rules, certain investment funds in continuous distribution will now be able to file prospectuses every two years instead of annually.
- Effective date: March 3, 2025
- Final prospectus must be dated and receipted on or after March 3, 2025

## TIMING OF FILING

- The Year 2 Fund Facts/ETF Facts must be filed no earlier than 11 months and no later than 13 months after the date of the current prospectus, to continue the prospectus for another 12 months.



- If filed before the 11th month from the date of the current prospectus, the filing will be rejected by the regulators.
- If filed after the 13th month from the date of the current prospectus, the prospectus will have lapsed, a preliminary prospectus will have to be filed.



## FUNDS RENEW THEIR PROSPECTUS EVERY 12 MONTHS INSTEAD OF EVERY 24 MONTHS

- Funds may choose to renew their prospectus every 12 months, which would be considered an early renewal.
- Ensure that the final prospectus receipt is issued no later than the end of the 13th month. Otherwise, the prospectus will lapse, and a preliminary prospectus will need to be filed.



## CHANGES TO THE FINAL FUND FACTS OR FINAL ETF FACTS

No material changes to the Final fund facts or Final ETF facts for all the funds in the prospectus

- Subtype: **Final**
- Document type: **Final fund facts or Final ETF Facts**

Material changes to the Final fund facts or Final ETF facts for all the funds in the prospectus

- Subtype: **Amendment to final**
- Document type: **Final fund facts or Final ETF Facts**

No material changes and material changes to the Final fund facts or Final ETF facts

- Subtype: **Amendment to final**
- Document type: **Final fund facts or Final ETF Facts**



## CATEGORIES OF INVESTMENT FUNDS THAT CAN FILE YEAR 2 FINAL FUND FACTS OR FINAL ETF FACTS

**The following categories of investment fund can file Year 2 Final fund facts and/or Final ETF facts:**

- Conventional Mutual Fund
- Hybrid
- Alternative Mutual Fund
- Alternative Hybrid
- Exchange Traded Funds (ETF)
- Alternative ETF





## FILE A 'CERTIFICATE / NOTICE(S) RE PROCEEDS OF DISTRIBUTION'

**If you must file a 'Certificate / notice(s) re proceeds of distribution' (the Certificate), as required by some jurisdictions:**

- Only one document must be prepared and filed, instead of separate documents. The document will include information for each of the jurisdictions requiring the filing of the Certificate.
- Filing only the one document will avoid the need to enter the same fee attribute information for each issuer per document as well as to prevent SEDAR+ from charging duplicate fees.



## FILE A 'CERTIFICATE / NOTICE(S) RE PROCEEDS OF DISTRIBUTION'- CONT'D

**If you must file a 'Certificate / notice(s) re proceeds of distribution' (the Certificate), as required by some jurisdictions, (cont'd)**

- Investment funds in continuous distribution will require the filing of two Certificates in the same filing:
  - (1) The first Certificate (covering the distribution period from the previous year 2 Final fund facts/ETF facts up to the current final prospectus) should be filed under the 'Final' subtype at the time the final renewal prospectus is filed, under the same filing number as the renewal prospectus.
  - (2) The second Certificate (covering the distribution period from the previous final prospectus up to the current year 2 Final fund facts/ETF facts) should be filed under either the 'Final' or 'Amendment to final' sub-type at the time the final fund facts/ETF facts are filed to continue the distribution for an additional 12 months.

# DEMO- NEW QUESTION - MAINTAIN PROSPECTUS

## New question on the 'Final' and 'Amendment to final' subtypes

- Select 'Yes' in the case of year 2 fund facts

**Maintain simplified prospectus NI 81-101 (06023616)**  
Expires in: 54 calendar days on 07 Apr 2025 14:33 EDT

**Sub-type and documents**  
Filing sub-type (if applicable)  

Final

**Are you filing 'Final fund facts' to continue the prospectus for 12 more months?**  
Select "YES" only in the case of year 2 fund facts.  

Yes

No

## DEMO - NEW FEATURE - MULTIPLE DOCUMENT UPLOAD

- You can upload more than one PDF under each of the preliminary, pro forma or final fund facts or ETF facts document types without incurring duplicate fees. You can drag and drop or browse files to upload in the submission.
- Each PDF uploaded together under one of these document types will be assigned a single grouping ID. Please see “[What is a document Grouping ID and why is it used?](#)” for additional information.

The screenshot displays the 'Final fund facts' submission page. At the top, there's a checkbox labeled 'Final fund facts' which is checked. Below this, the section 'Final fund facts' is active. It includes a search bar and an 'Add new' button. A 'Grouping ID' field is present, with the value 'FAXK' and a note stating 'Grouping ID can be used to search and prepopulate document type information on subsequent submissions.' A date selector for 'Date of 'Final fund facts' (year 2)' is set to 'DD/MM/YYYY'. Two document groups are listed: 'Final fund facts - English' and 'Final fund facts - French', both with checked checkboxes. Each group has a 'Final fund facts - [Language]' header, a note about uploading PDFs, and two links: 'Final fund facts - material change.pdf' and 'Final fund facts - no material change.pdf'. To the right of these links are 'Remove' buttons. Below each group is a dashed box with a cloud icon and the text 'Drag and drop here to upload, or browse files.'

# DEMO- NEW FEE ATTRIBUTES

## New fee attributes on the 'Certificate / notice re proceeds of distribution' document required for certain categories of investment fund

- Gross proceeds in BC:
  - Non Reemable Investment Fund (NRIF)
  - Flow Through LP
  - Split Share Corp
  - Scholarship Plan
  - Labour Sponsored or Venture Capital Fund (NI 81-106)
  - Development Capital Investment Fund (Québec only)
  - Alternative mutual fund
  - Hybrid
  - Alternative hybrid
- Gross proceeds in Canada:
  - Hybrid
  - Alternative hybrid
  - Exchange Traded Funds (ETF)
  - Alternative ETF

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Certificate / notice(s) re proceeds of distribution (UJ63)

Issuer Fidelity Advantage Bitcoin ETF Fund

Gross proceeds in AB

Gross proceeds in BC

A response to this question is required if you have selected 'No' for the question "Is Fund or Class an ETF?"

Gross value distributed in QC during last financial year

Is fund or class an ETF?

Yes No

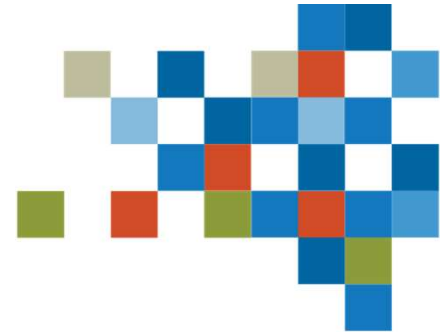
Gross proceeds in Canada

A response to this question is required if you have selected 'Yes' for the question "Is Fund or Class an ETF?"



## REMINDERS

1. Document types to use to file for year 2 based on the type of prospectus
  - If filing a Simplified Prospectus, there must be a **Final fund facts** document attached.
  - If filing a Long Form Prospectus, there must be a **Final ETF facts** document attached.
2. When filing for year 2, always use the document type "Final fund facts" or "Final ETF facts" even if you are using the subtype "Amendment to final" (when there is material change to the Year 2 Fund Facts or ETF Facts).
3. Update the category of investment fund in the profile by March 3rd. Check the category of investment fund before filing a prospectus.



QUESTIONS?