

ALBERTA SECURITIES COMMISSION

INTERIM ORDER: EXTENSION

Citation: Re CatalX CTS Ltd., 2024 ABASC 5

Date: 20240105

CatalX CTS Ltd. (operating as Catalyx) and Jae Ho Lee (the Respondents)

Background

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) have commenced an investigation respecting CatalX CTS Ltd. (operating as Catalyx) (**Catalyx**) and associated parties (the **Investigation**).
2. On December 21, 2023, the Commission issued an order (the **Interim Order**, cited as *Re CatalX CTS Ltd.*, 2023 ABASC 167) pursuant to ss. 33 and 198(1) of the *Securities Act* (Alberta) (the **Act**) that:
 - (a) the Respondents must cease trading in or purchasing any securities or derivatives; and
 - (b) until a Notice of Hearing arising from the Investigation is issued, all evidence admitted at the hearing of Staff's application must remain confidential and must not be divulged except in accordance with section 45 of the Act.
3. The Interim Order will expire at 10:30 pm (MST) on January 5, 2024 unless extended by the Commission.
4. On January 3, 2024, Staff issued a notice of hearing (cited as *Re CatalX CTS Ltd.*, 2024 ABASC 1) seeking an extension of the Interim Order against the Respondents for a period of 12 months.
5. Staff's application was heard on January 5, 2024. The Commission received and considered documentary and *viva voce* evidence and submissions from Staff and the Respondents.

Order

6. The Commission, considering that the Respondents have been provided an opportunity to be heard, that the length of time required to conduct a hearing and to render a decision could be prejudicial to the public interest, and that it is in the public interest to do so, orders under s. 33(4) of the Act that the Interim Order is extended for a period of

12 months from the date of this order. This order takes effect immediately and expires at 6:00 pm (MST) on January 5, 2025.

7. Until a Notice of Hearing arising from the Investigation is issued, all evidence admitted at the hearing of Staff's application must remain confidential and must not be divulged except in accordance with section 45 of the Act.
8. Any party may apply to vary or revoke the terms of this order under s. 214 of the Act.

January 5, 2024

For the Commission:

"original signed by"

Tom Cotter

"original signed by"

Kari Horn